

NOTICE OF PENDING ORDINANCE AND SUMMARY

The ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Readington, in the County of Hunterdon, State of New Jersey, on March 18, 2024. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building in the Township on April 1, 2024 at 7:45 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such ordinance follows:

Title: ***ORDINANCE REAPPROPRIATING \$9,539.14 FROM ORDINANCE #22-2005 AND \$92,890.84 FROM ORDINANCE #11-2014 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSE IN ORDER TO PROVIDE FOR THE REMEDIATION EXPENSES AND REMOVAL OF FUEL STORAGE TANKS AT THE PUBLIC WORKS FACILITY IN AND BY THE TOWNSHIP OF READINGTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY – Ordinance #11-2024***

Purpose: It is determined that \$9,539.14 of the proceeds of obligations originally made available pursuant to Ordinance #22-2005 of the Township, finally adopted July 18, 2005, is no longer needed for the stated purposes and it is also hereby determined that \$92,890.84 of the proceeds of the obligations originally made available pursuant to Ordinance #11-2014 of the Township of Readington, in the County of Hunterdon, New Jersey finally adopted April 21, 2014 is no longer needed for the stated purposes. The \$102,429.98 made available pursuant to N.J.S.A. 40A:2-39 is reappropriated to provide for the remediation and removal of fuel storage tanks at the Township DPW Facility, including all related costs and expenditures incidental thereto.

Re-Appropriation: \$9,539.14 From Ordinance #22-2005 and \$92,890.84 From Ordinance #11-2014

Bonds/Notes Authorized: N/A

Grant Appropriated: N/A

Section 20 Costs: N/A

Useful Life: N/A

Karin Parker, RMC

Municipal Clerk