



Township of
Readington
New Jersey

2025 BUDGET PRESENTATION

TOWNSHIP COMMITTEE

Mayor Adam Mueller

Deputy Mayor Vincent Panico

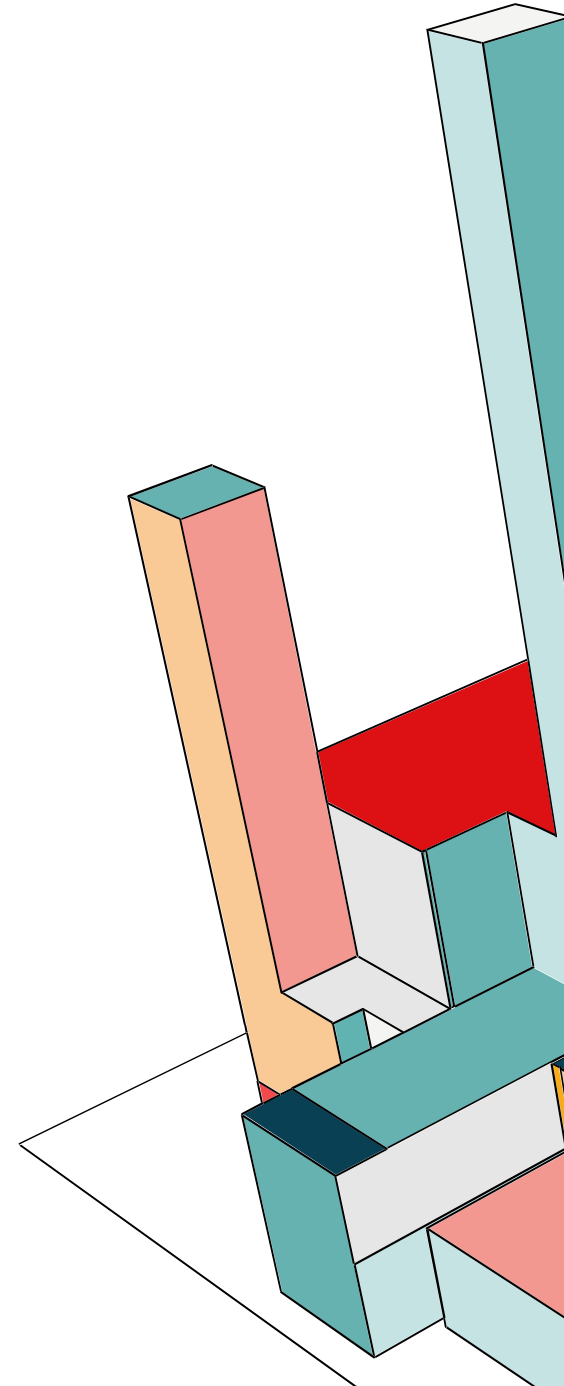
Committeeman John Albanese

Committeeman Jonathan Heller

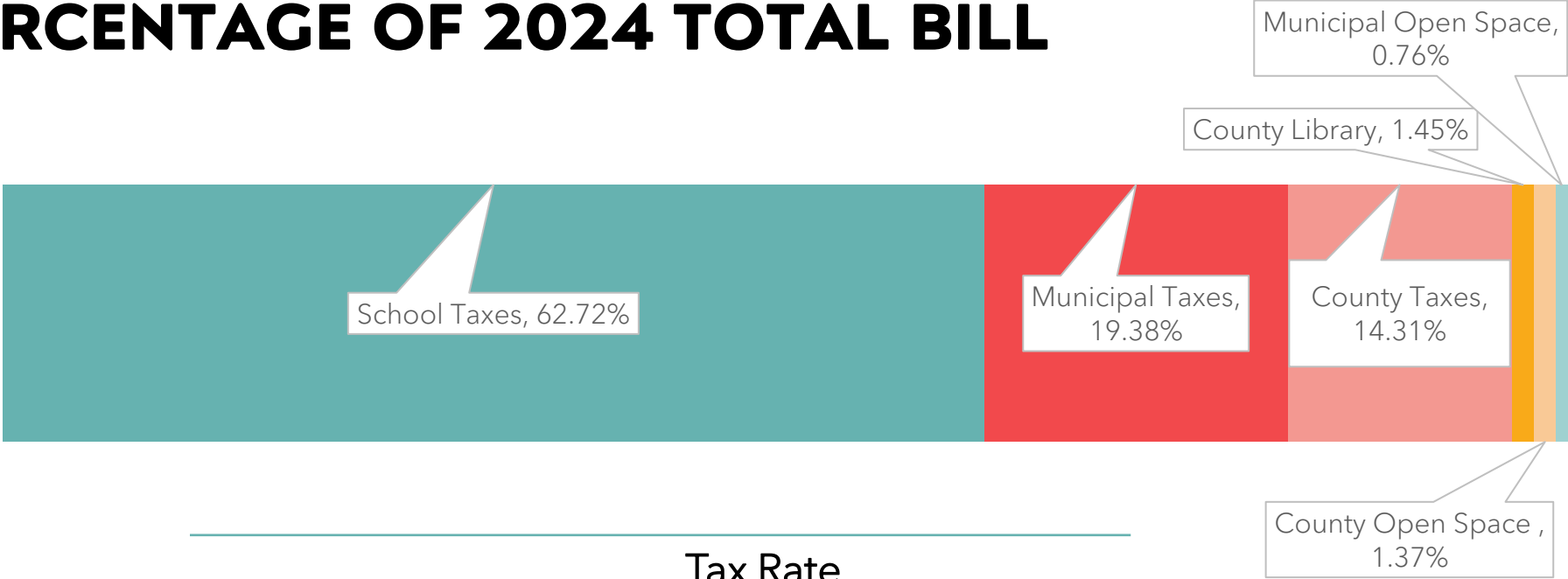
Committeeman Juergen Huelsebusch

BUDGET INFORMATION & SCHEDULE

- The Readington Township 2025 Budget is scheduled for introduction May 19, 2025.
- An introduced budget is required to be available to the public for 28 days prior to the public hearing and consideration of adoption and will be available via:
 - the Township Website
 - Available in the Clerk's Office between the hours of 8:30 am - 4:30 pm
- The Township Committee will consider adoption of the 2025 Municipal Budget following a public hearing at the June 16, 2025, regular Township Committee Meeting



READINGTON TOWNSHIP TAX RATE AS A PERCENTAGE OF 2024 TOTAL BILL



	Tax Rate	
School	1.644	62.72%
Municipal	.508	19.38%
County	.375	14.31%
County Library	.038	1.45%
County Open Space	.036	1.37%
Municipal Open Space	.020	.76%



BEFORE THE YEAR STARTED

2024 Revenues not available in 2025

- Municipal Relief Aid \$ 148,292.56

Statutory and other significant increases

- State Health Benefits Plan (SHBP) \$ 809,523.21
- Debt Service \$ 296,964.00

\$1,254,779.77 needed to be accounted for in the
2025 budget to maintain similar service levels

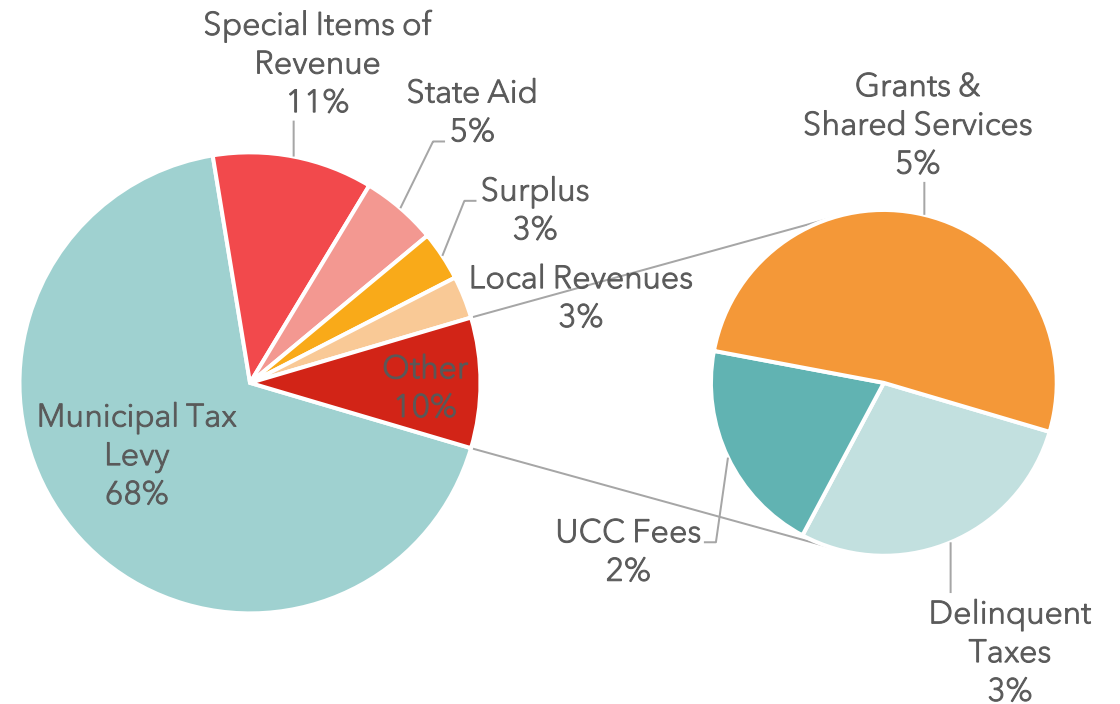
SOURCES OF 2025 REVENUE

Decreases in:

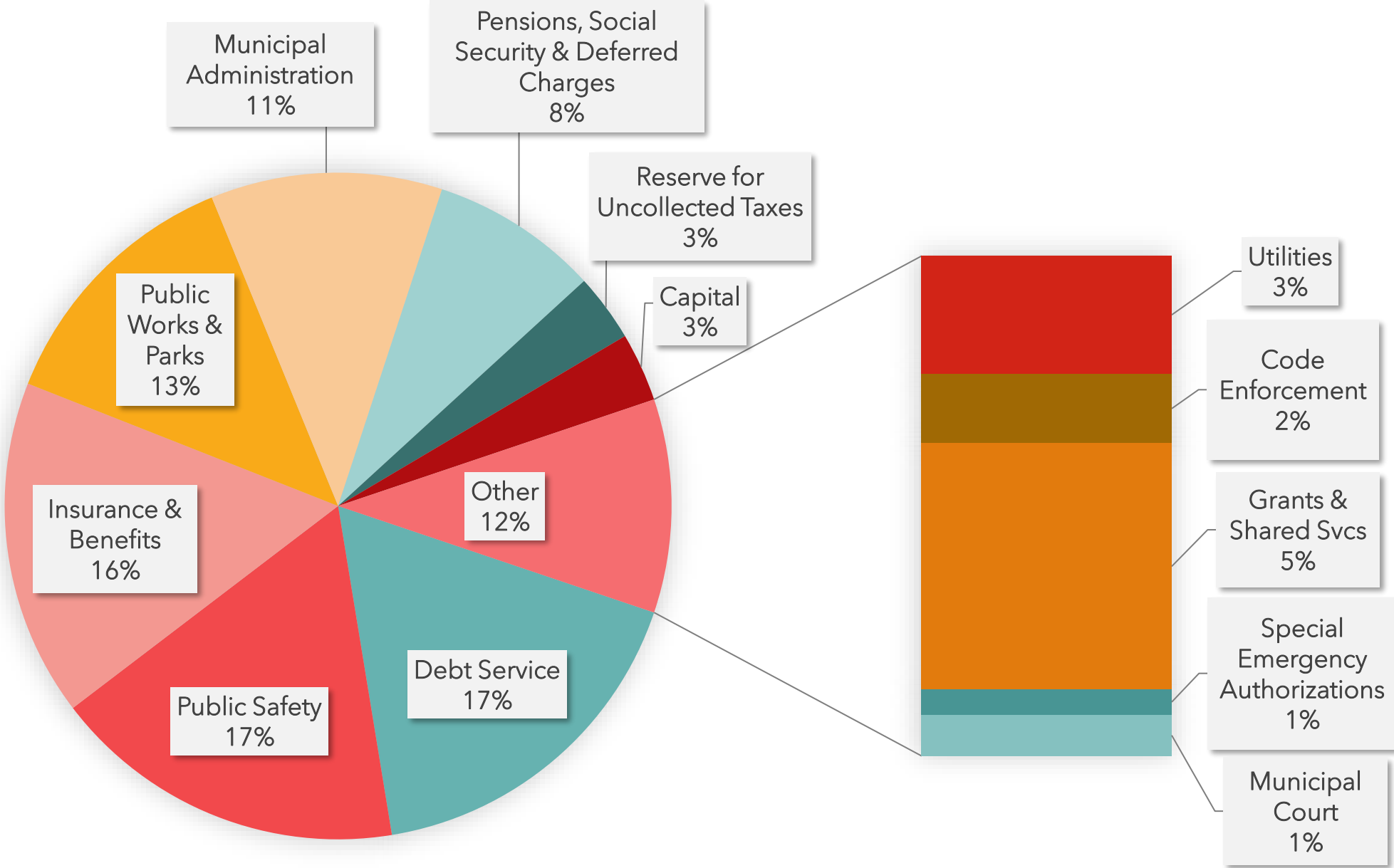
- State Aid
- Uniform Construction Code Fees

Increases in:

- Municipal Court Fines



2025 MUNICIPAL BUDGET APPROPRIATIONS



2024 Grants

12 Grants

\$517,521.19

GRANT SUMMARY

2025 Grants so far...

11 Grants

\$1,159,815.56

- Public Works & Parks:

- 4 Grants
- \$1,088,618.33

- Historic Preservation:

- 3 Grants
- \$49,490.00

- Police Department:

- 2 Grants
- \$8,371.63

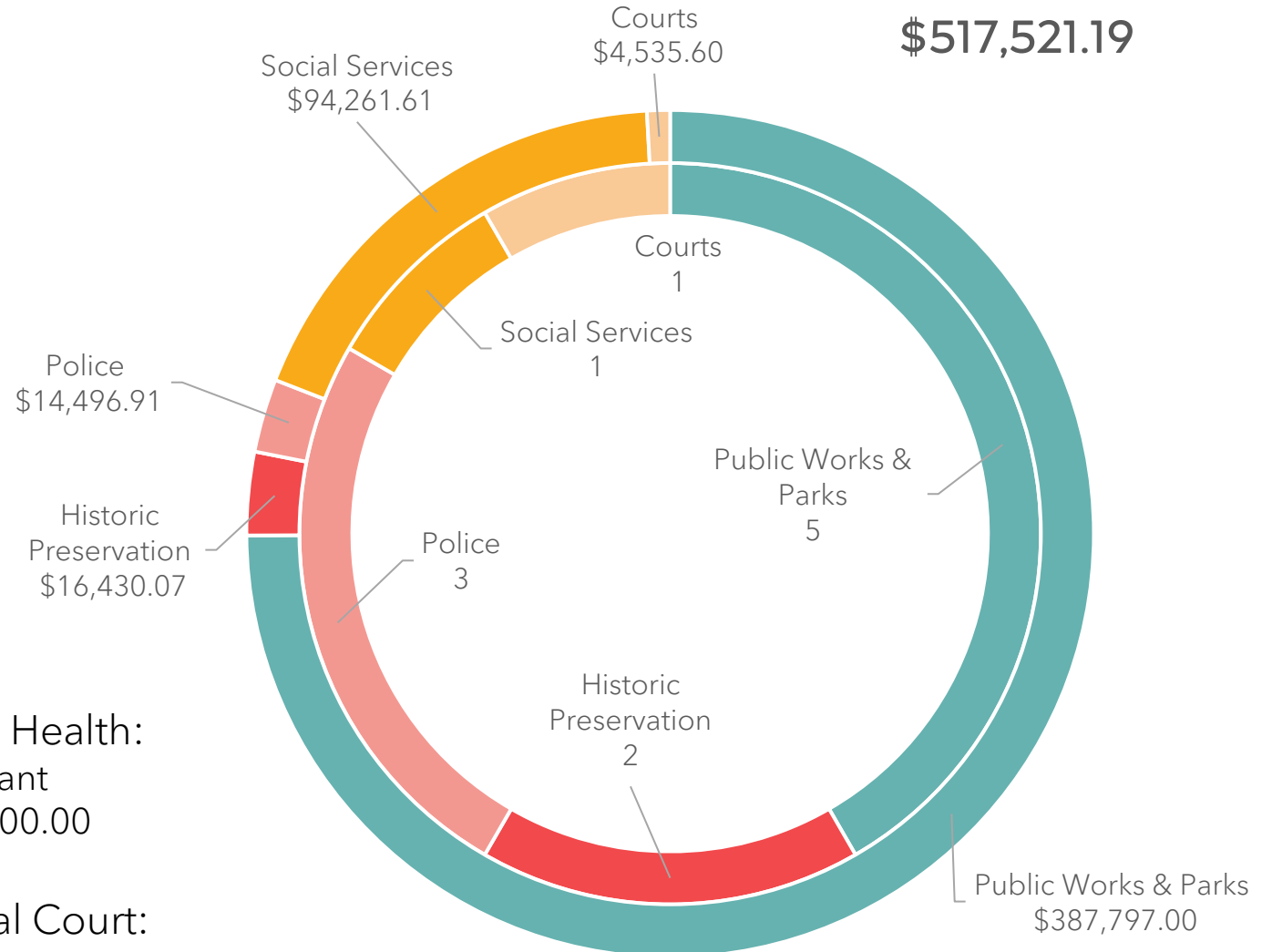
7

- Board of Health:

- 1 Grant
- \$8,800.00

- Municipal Court:

- 1 Grant
- \$4,535.60






2025 BUDGET MESSAGE

- The 2025 Tax Rate for consideration is \$0.549
 - A proposed \$0.04 increase

Avg Home Value	2024 Mun Taxes	2025 Mun Taxes	\$ Diff / Yr	\$ Diff / Mo
453,588	2,304.23	2,490.20	185.77	15.48
500,000	2,540.00	2,745.00	205.00	17.08
600,000	3,048.00	3,294.00	246.00	20.50

- The average homeowner in 2024 paid \$ 2,304.23 in Municipal Taxes - tax rate of .508
 - The average homeowner would pay \$ 2,490.20 in Municipal Taxes with the 2025 proposed .549 tax rate
- 

PROPERTY TAX OVERVIEW

- By law, Municipalities are required to adopt a balanced budget, our appropriations (expenditures) must equal our revenues.
- The tax rate is calculated by dividing the total dollar amount to be raised by taxation by the total assessed value of all its taxable property multiplied by 100.
- A homeowner's property tax is calculated by multiplying the tax rate by the assessed value of their property divided by 100.

Total Expenditures	\$27,122,673.41
minus (-)	
Anticipated Revenue	\$8,722,550.37
equals (=)	
Amount to be Raised	\$18,400,123.04
divided by (÷)	
Total Ratable value	\$3,351,276,900
equals (=)	
Municipal Tax Rate	\$.549
=====	
Avg Homeowner	\$450,000
multiplied by (x)	
Municipal Tax Rate	\$.549
equals (=)	
Property Tax	\$2,470.50



WHAT RESIDENTS GET FOR THEIR TAX DOLLAR

Police Department

- Four full patrol squads
- Full-time Detective Division
- Class III Officers in each public school
- Traffic and K-9 Units
- Outreach Police Officer

Community Outreach Team

- Outreach Police Officer who holds an MSW (Master of Social Work)
- Director of Social Services and Housing who is a LCSW (Licensed Clinical Social Worker)
- Support for residents in times of the crisis
- Follow up on cases to ensure that the needs of individuals and the community are being met as completely and practically as possible



WHAT RESIDENTS GET FOR THEIR TAX DOLLAR

Fire, EMS and OEM

- Support to Readington, Whitehouse and Three Bridges Fire Companies and Whitehouse Rescue Squad to protect the community including:
 - Providing the required PEOSHA fire equipment, gear, apparatus and trucks
 - Training
 - Maintenance of Facilities
- Coordination on larger scaled incidents through the five (5) key functions of Emergency Management: Planning, Preparedness, Response, Recovery and Mitigation

Public Works & Parks

- Maintenance of 6 Parks, multiple Public Buildings and 50 miles of Open Space Trails
- Stormwater Maintenance
- Storm Response (snow, flooding, trees down)
- Maintenance of 125 miles of Township Roadways
- Sewer Utility
- Recycling drop off facility



WHAT RESIDENTS GET FOR THEIR TAX DOLLAR

Full Time Municipal Services

- Registrar/Vital Statistics
- Permitting and Licensing
- Agenda Preparation / Actions
- Municipal Court
- In-person Tax Collections
- Zoning Enforcement
- Code Enforcement / Fire Inspections / Fire Safety
- Animal Control
- Affordable Housing Administration
- Part Time Tax Assessor available for the Public

Community Events and Other Services

- Memorial Day Parade
- Tree Lighting
- Readington and Three Bridges Libraries
- Monthly Open Space Trail Walks
- Readington Museums
- Rabies Vaccination
- Summer Spectacular
- Tree Seedling Giveaway

THANK YOU

James Curry
Administrator
908-534-4051 ext. 224
twpadmin@readingtontwp-nj.org

Alicia Noon, CMFO
CFO & Treasurer
908-534-4051 ext. 225
cfo@readingtontwp-nj.org

