# State of New Jersey Local Government Services

Year:	2023	Municipal User	Friendly B	udge	et			
MUNICIPALITY:	1022 Readington Townsh	iip - County of Hunterdon		•				Adopted <b>T</b>
Municode:			Filename:	1022	fba	202	23.xls	m
	Website:	www.readingtontwp.org		_		_		
	Phone Number:		908-534-4051					
	<b>Mailing Address:</b>		509 Route 523					
		Municipality:	Whitehouse Station	St	ate:	NJ	Zip:	08889
	Mayor				•			
First Name	Middle Name	Last Name	Term Expires	Busine	ss En	nail		
Juergen		Huelsebusch	12/31/2024	jhuelsebu	usch@ı	reading	tontwp-	nj.org
	<b>Chief Administr</b>	ative Officer	_					
Richard	J.	Sheola		rsheola@	readin	gtontw	/p-nj.org	
	<b>Chief Financial</b>	Officer	_					
Thomas	M.	Ferry		cfo@rea	dingto	ntwp-n	j.org	
	<b>Municipal Clerk</b>		_	-				
Karin		Parker		parker@i	reading	gtontw	p-nj.org	
	Registered Mun	icipal Accountant	-					
Gary		Higgins		gahiggins	@pkfo	d.com		
	Governing Body	y Members						
First Name	Middle Name	Last Name	Term Expires	Busine	ss En	nail		
Adam		Mueller	12/31/2024	amueller	@read	ingtont	wp-nj.o	rg
John		Albanese	12/31/2023	jalbanese	e@reac	dington	twp-nj.o	org
Jonathan		Heller	12/31/2023	jheller@r	reading	tontw	o-nj.org	
Vincent		Panico	12/31/2025	vpanico@	Preadir	ngtontv	vp-nj.org	3

# USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Proper		entities levying proper			Current Year 2023 Bud		
	Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	<b>Total Levy</b>	Taxpayer Impact			
Municipal Purpose Tax	0.508	\$16,828,426.00	20.07%	\$2,286.00	Municipal Purpose Tax	ACTUAL	\$16,715,900.91
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.020	\$662,060.00	0.79%	\$90.00	Municipal Open Space	ESTIMATED	\$657,900.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.998	\$33,064,275.00	39.44%	\$4,491.00	Local School District	ESTIMATED	\$33,725,560.50
Regional School District	0.603	\$19,969,552.00	23.82%	\$2,713.50	Regional School District	ESTIMATED	\$20,368,943.04
County Purposes	0.337	\$11,157,976.94	13.31%	\$1,516.50	County Purposes	ESTIMATED	\$11,381,136.4
County Library	0.033	\$1,095,677.34	1.31%	\$148.50	County Library	ESTIMATED	\$1,117,590.89
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.032	\$1,065,638.67	1.27%	\$144.00	County Open Space	ESTIMATED	\$1,086,951.44
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)  Total Taxable Valuation as of (To be used to calculate the current year tax rat	2.531 October 1, 2022 e)	\$83,843,605.95 \$3,311,429,363.00	100.00%	\$11,389.50	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Und		\$85,053,983.26 6,560,525.95 22,502,435.86
Current Year Average Residential Ass		\$450,000.00			Total Non-Municipal Tax Levy	offected Taxes	\$68,338,082.35
Current Teat Average Residential Ass	sessment	\$430,000.00					
			_		Amount to be Raised by Taxes - Before RUT		\$84,279,992.26
	<u>Prior</u>	<u>Year to Current Year (</u>	<u>Comparison</u>		Reserve for Uncollected Taxes (RUT)		\$773,991.00
					Total Amount to be Raised by Taxes		\$85,053,983.26
	Compariso Prior Year 0.508	Current Year 0.508	* Tax Rate % Change (+/-) 0.00%	]	% of Tax Collections used to Calculate RUT	<del>-</del>	99.09%
					If % used exceeds the actual collection % then		
	Compariso	n - Municipal Purpose	s Tax Levy		reference the statutory exception used		
	Prior Year		% Change (+/-)	\$ Change (+/-)	• •		
	\$16,828,426.00	\$16,715,900.91	-0.67%		Tax Collections - ACTUAL as of Prior Yea	<b>,</b>	
	\$10,020,420.00	\$10,715,700.71	-0.0770	(ψ112,323.07)	Total Tax Revenue, Collections CY 2022	_	83,591,683.6
	Comparison - Impac	et on Avg. Residential T	Fax Payment (Mun	ا اردinal Purnoses Ωnl		-	84,326,661.5
	Prior Year		% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2022		99.13%
					70 01 1 axes Conceicu, C 1 2022	=	77.137
	\$2,286.00	\$2,286.00	0.00%	\$0.00			
					Delinquent Taxes - December 31, 2022	_	\$699,022.13
				Sheet UFB-1			

### USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	SEWER Utility	Utility	Utility	Utility	Utility
08	Surplus	11.90%	\$256,186.00	\$2,153,000.00	\$2,409,186.00	\$1,940,000.00			\$469,186.00				
08	Local Revenue	-2.64%	(\$69,959.04)	\$2,653,959.04	\$2,584,000.00	\$744,000.00			\$1,840,000.00				
09	State Aid (without offsetting appropriation)	5.89%	\$83,989.00	\$1,425,673.00	\$1,509,662.00	\$1,509,662.00							
08	Uniform Construction Code Fees	-3.27%	(\$22,789.00)	\$697,789.00	\$675,000.00	\$675,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$200,000.00		\$200,000.00	\$200,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-95.31%	(\$979,574.37)	\$1,027,730.23	\$48,155.86	\$48,155.86							
08	Other Special Items	-35.23%	(\$415,369.37)	\$1,179,077.46	\$763,708.09	\$763,708.09							
15	Receipts from Delinquent Taxes	3.07%	\$20,263.39	\$659,736.61	\$680,000.00	\$680,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-4.76%	(\$835,751.02)	\$17,551,651.93	\$16,715,900.91	\$16,715,900.91							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-1.18%	(\$7,850.64)	\$665,750.64	\$657,900.00		\$657,900.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.32%	(\$1,770,855.05)	\$28,014,367.91	\$26,243,512.86	\$23,276,426.86	\$657,900.00	\$0.00	\$2,309,186.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

#### USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

21 Land-Use 22 Uniform C 23 Insurance 25 Public Safe 26 Public Wo	I Government (se Administration no Construction Code ce Safety Works and Human Services	13.00 2.00 1.00 27.00 19.00	Positions Part-Time  1.00  4.00  2.00		\$21,377.00 (\$163,278.00) (\$77,443.00) \$776,900.00	for Service Type (Prior Year) \$1,985,313.00 \$426,001.00 \$484,475.00	Total Appropriation for Service Type (Current Year) \$2,006,690.00 \$262,723.00 \$407.032.00	\$2,006,689.00 \$262,723.00	Public & Private Offsets \$1.00	Open Space Budget	Arts and Culture Trust Fund	SEWER Utility	Utility	Utility	Utility	Utility
21 Land-Use 22 Uniform C 23 Insurance 25 Public Safe 26 Public Wo	se Administration In Construction Code Ice Safety Works And Human Services	2.00 1.00 27.00 19.00	4.00	-38.33% -15.98% 28.75%	(\$163,278.00) (\$77,443.00) \$776,900.00	\$426,001.00 \$484,475.00	\$262,723.00	, ,,	\$1.00							
22 Uniform C 23 Insurance 25 Public Safe 26 Public Wo	n Construction Code ce Safety Works and Human Services	1.00 27.00 19.00		-15.98% 28.75%	(\$77,443.00) \$776,900.00	\$484,475.00		\$262,723.00								
23         Insurance           25         Public Safe           26         Public Wo	ce Safety Works and Human Services	27.00 19.00		28.75%	\$776,900.00		\$407,032,00									
25 Public Safe 26 Public Wo	Safety Works and Human Services	19.00	2.00			62 702 (85 00	\$407,032.00	\$407,032.00								
26 Public Wo	Works and Human Services	19.00	2.00	0.27%		\$2,702,685.00	\$3,479,585.00	\$3,479,585.00								
	and Human Services			0.2,	\$10,931.21	\$4,115,021.00	\$4,125,952.21	\$4,124,163.00	\$1,789.21							
				74.29%	\$1,996,948.00	\$2,688,025.00	\$4,684,973.00	\$2,760,820.00				\$1,924,153.00				
27 Health and		2.00		3.31%	\$7,780.53	\$234,941.00	\$242,721.53	\$214,600.00	\$28,121.53							
28 Parks and	nd Recreation	6.00	1.00	348.83%	\$759,056.00	\$217,601.00	\$976,657.00	\$318,757.00		\$657,900.00						
29 Education	on (including Library)	1.00	5.00	5.89%	\$8,888.00	\$150,909.00	\$159,797.00	\$155,997.00	\$3,800.00							
30 Unclassifie		i		-97.64%	(\$310,000.00)	\$317,500.00	\$7,500.00	\$7,500.00								
31 Utilities ar	s and Bulk Purchases			16.27%	\$85,925.00	\$528,225.00	\$614,150.00	\$614,150.00								
32 Landfill / S	l / Solid Waste Disposal	į		2.19%	\$19,069.12	\$870,376.00	\$889,445.12	\$875,000.00	\$14,445.12							
35 Contingend	gency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36 Statutory F	ry Expenditures			5.24%	\$110,321.00	\$2,104,945.00	\$2,215,266.00	\$2,205,233.00				\$10,033.00				
37 Judgement	ents			#DIV/0!	\$0.00		\$0.00									
42 Shared Ser		3.00		#DIV/0!	\$300,000.00		\$300,000.00	\$300,000.00								
	nd Public Defender		3.00	-25.14%	(\$52,889.00)	\$210,389.00	\$157,500.00	\$157,500.00								
44 Capital				-5.86%	(\$32,275.00)	\$550,865.00	\$518,590.00	\$393,590.00				\$125,000.00				
45 Debt				-14.98%	(\$689,700.00)	\$4,605,640.00	\$3,915,940.00	\$3,915,940.00								
46 Deferred C	8			133.52%	\$142,941.00	\$107,059.00	\$250,000.00	\$250,000.00								
	Type 1 School District	į		#DIV/0!	\$0.00		\$0.00		`							
	e for Uncollected Taxes			-26.48%	(\$278,782.00)	\$1,052,773.00	\$773,991.00	\$773,991.00								
55 Surplus Ge	General Budget	į		66.67%	\$100,000.00	\$150,000.00	\$250,000.00					\$250,000.00				
Total		74.00	16.00	11.64%	\$2,735,769.86	\$23,507,743.00	\$26,243,512.86	\$23,228,270.00	\$48,156.86	\$657,900.00	\$0.00	\$2,309,186.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

# USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

_	Revenues at Risk	Teting appropriation reductions		Amount	Comment/Explanation
X			SEWER UTILITY SURPLUS		POTENTIAL NON-RECURRING REVENUE
X			RESERVE FOR DEBT SERVICE	\$89,423.00	POTENTIAL NON-RECURRING REVENUE
X			RESERVE FOR ROAD IMPROVEMENTS	\$83,019.48	ONE TIME FUNDING SOURCE
X			ADULT RECREATIONAL CANNIBAS TAX	\$561,266.00	POTENTIAL DECREASE IN FUTURE YEAR BASED ON SALES

# ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

	Property Tax Assessm	<u> 1ents - Taxable Prop</u>	<u>erties (October 1, 2022 Valu</u>	<u>e)</u>	Property Tax Asses	<u>ssments - Exempt Proj</u>	<u>perties (October 1, 2022 Va</u>	<u>lue)</u>
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Tota
1	Vacant Land	223	\$19,261,400.00	0.59%	15A Public Schools	8	\$31,897,600.00	23.0
2	Residential	5,902	\$2,659,724,300.00	80.85%	15B Other Schools			0.0
3A/3B	Farm	666	\$143,715,700.00	4.37%	15C Public Property	174	\$54,124,200.00	39.0
4A	Commercial	236	\$369,283,500.00	11.23%	15D Church and Charities	26	\$18,766,200.00	13.5
4B	Industrial	44	\$83,473,000.00	2.54%	15E Cemeteries & Graveyards	13	\$1,041,500.00	0.7
4C	Apartments	4	\$13,515,000.00	0.41%	15F Other Exempt	64	\$32,743,800.00	23.6
5A/5B	Railroad			0.00%				
6A/6B	Business Personal Property	2	\$526,900.00	0.02%				
	Total	7,077	\$3,289,499,800.00	100.00%	Total	285	\$138,573,300.00	100.0
	Average Ratio (%), Assessed to True V	alue	88.16%					
	Equalized Valuation, Taxable Properties	es	\$3,731,283,802.18		Percentage of Exempt vs.			
					Non-Exempt Properties	4.21%		
	Total # of property tax appeals file	ed in 2022	County Tax Board	23.00				
			State Tax Court	7.00				
	Number of 2022 County Tax Board dec	cisions appealed to Ta	ax Court	4.00				
	Number of pending property tax appeal			4.00				
	1 31 1 7 11		<u></u>					
	Amount paid out by municipality for ta	x appeals in 2022		\$0.00				
	I mount para out of mamerpanty for the	ar appears in 2022	<u>L</u>	ψ0.00	II			

	Prior Budget Year's Payn	nents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2022 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement			NONE	
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

#### USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Ye	ear's Payments in Li	eu of Tax (PILOT)	- Long Term Tax	Exemptions	Prior Budget Year	's Payments in Lie	eu of Tax (PILO	Γ) - Long Term Ta	x Exemptions	Prior Budget Yea	ar's Payments in Lie	eu of Tax (PILOT)	- Long Term Tax	Exemptions	Prior Budget	Year's Payments in Li	eu of Tax (PILOT)	- Long Term Tax E	xemptions
Project Name	Type of Project (use drop-down		Accessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down		Accessed Volue	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down		Accessed Volum	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down	DII OT Billing	Accessed Volue	Taxes if Billed In Full 2022 Total Tax Rate
Whitehouse Urban Renewal	Aff. Housing	FILOT Billing	\$1,560,000.00	2022 Total Tax Kate	Name	lor data chiry)	FILOT BIHING	Assessed value	2022 Total Tax Kate	Name	ioi data citty)	FILOT BIIIII	Assessed value	2022 Total Tax Kate	Name	ioi data citity)	FILOT Billing	Assessed value	2022 Total Tax Rate
Whitehouse Urban Renewal	Aff. Housing		\$1,200,000.00																+
Van Horne Senior Housing	Other	\$12,305,50																	+
NJ Water Supply Authority	Other	\$2,877,89																	1
115 Water Supply Hadronly	Ounce	92,077.07	\$1,500.00																
													,						
								•			·								
Total Long Term Exemptions	- Column Total	15,183.39	6,729,500.00	30,372.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	s - Column Total	\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X							·							Total Long Term Exempti	ions - GRAND TOTAI	\$15,183.39	\$6,729,500.00	\$30,372.00
		"			-					eet HED 6									Shoot HED 6C

Sheet UFB-6 Sheet UFB-6C

## USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	46,231.03	\$46,231.03				
Supervisory Staff (Department Heads & Managers)	11.00		1,781,724.23	\$1,072,531.23		\$243,809.00	\$383,335.00	\$82,049.00
Police Officers (Including Superior Officers)	27.00	1.00	5,866,780.81	\$3,036,489.64	\$400,583.17	\$938,322.00	\$1,228,450.00	\$262,936.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	19.00		2,725,714.66	\$1,571,510.81	\$69,267.85	\$372,983.00	\$586,433.00	\$125,520.00
All Other Non-Union Employees not listed above	14.00	13.00	2,349,702.42	\$1,414,433.42		\$321,530.00	\$505,535.00	\$108,204.00
Totals	71.00	19.00	12,770,153.15	\$7,141,196.13	\$469,851.02	\$1,876,644.00	\$2,703,753.00	\$578,709.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

## **USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

		Current Year				
	Current Year # of	Annual Cost	T 4 1 C 4	Prior Year # of	Prior Year Annual	T / ID ' W
	Covered Members	Estimate per	Total Current		Cost per Employee	
A 4° E L H III C'4 A LC 4	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						****
Single Coverage	10.00	\$29,646.61	\$296,466.10	9.00	\$25,942.56	\$233,483.04
Parent & Child	2.00	\$25,943.24	\$51,886.48	4.00	\$24,112.11	\$96,448.44
Employee & Spouse (or Partner)	13.00	\$33,222.81	\$431,896.53	12.00	\$26,726.28	\$320,715.36
Family	40.00	\$31,815.50	\$1,272,620.00	37.00	\$27,645.03	\$1,022,866.11
Employee Cost Sharing Contribution (enter as negative - )			(\$320,000.00)			(\$290,000.00)
Subtotal	65.00		\$1,732,869.11	62.00		\$1,383,512.95
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	22	\$9,705.44	\$213,519.68	25	\$9,076.92	\$226,923.00
Parent & Child	4	\$32,054.26	\$128,217.04	2	\$25,971.04	\$51,942.08
Employee & Spouse (or Partner)	16	\$13,191.46	\$211,063.36	15	\$11,665.17	\$174,977.55
Family	12	\$32,052.71	\$384,632.52	8	\$26,051.88	\$208,415.04
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	54.00		\$937,432.60	50.00		\$662,257.67
GRAND TOTAL	119.00		\$2,670,301.71	112.00		\$2,045,770.62

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

# USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

	Gross Days of		Approved	еск аррисавіе І	Individual
	Accumulated	Dollar Value of Compensated	Labor	Local	Employment
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
Police Department	630.00	\$11,254.95		Х	
Police Department	8680.00	\$268,117.20	Х		
Department of Public Works	1595.25	\$31,320.33	Х		
Department of Public Works	40.00	\$913.40		Х	
Department of Public Works Director	64.00	\$1,846.08		Х	
Administration Office	3160.00	\$61,256.00		Х	
Clerk	630.00	\$16,137.45		Х	
Tax Collector	504.00	\$14,399.28		Х	
Library Director	630.00	\$9,758.70		Х	
·					
Totals	15933.25	\$415,003.39			
Total Funds Reserved					
Total Funds App	propriated in 2023	\$0.00			

# USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2024	2025	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$8,115,000.00	\$8,115,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
Utility Fund Debt				Bond Anticipation Notes - Interest	\$268,950.00			
SEWER			\$0.00	Bonds - Principal	\$2,845,000.00	\$3,320,000.00	\$3,443,000.00	\$27,605,000.00
			\$0.00	Bonds - Interest	\$1,087,153.76	\$1,269,683.76	\$1,136,858.76	\$6,715,553.22
			\$0.00	Loans & Other Debt - Principal	\$59,050.00	\$29,737.63		
			\$0.00	Loans & Other Debt - Interest	\$1,850.00	\$875.30		
			\$0.00					
				Total	\$4,262,003.76	\$4,620,296.69	\$4,579,858.76	\$34,320,553.22
Municipal Purposes								
Debt Authorized (BNI)	\$2,798,312.00		\$2,798,312.00	Total Principal	\$2,904,050.00	\$3,349,737.63	\$3,443,000.00	\$27,605,000.00
Notes Outstanding	\$15,348,000.00		\$15,348,000.00	Total Interest	\$1,357,953.76	\$1,270,559.06	\$1,136,858.76	\$6,715,553.22
Bonds Outstanding	\$22,803,000.00	\$89,422.61	\$22,713,577.39	% of Total Current Year Budget	16.24%			
Loans and Other Debt	\$88,787.81		\$88,787.81			•		
				Description		Debt Not Lis	ted Above	
Total (Current Year)	\$49,153,099.81	\$8,204,422.61	\$40,948,677.20	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	16,128			Total Other				
Per Capita Gross Debt	\$3,047.69			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$2,538.98			Rating		AA/STABLE		
				Year of Last Rating		3/22/2023		
3 Year Average Property Valuation		\$3,484,920,359.67		= = <b>s</b>		7,,		
	=	. , , ., ., ., ., ., .,		  Mark "X" if Municipality has	no hand rating			
Net Debt as % of 3 Year Average P	Property Valuation	1.18%		Intark 2x in Municipanty has	no bonu rating			
The Debt as 70 of 3 Teal Average F	=	1.1070		Sheet UFB-10				
				Sheet UFD-10				

### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	School District	Readington Township School District	Maintenance	Other (Please Explain in Notes)	Gasoline Purchases		Open	Variable upon use
Recipient	Authority	Readington/Lebanon Sewerage Authority	Sewer		Sewer System	1/1/2023	12/31/2023	\$1,341,162.00
Lead	Municipality	Readington Township, Hunterdon County	Fire Companies/Rescue Squad	Other (Please Explain in Notes)	Gasoline Purchases		Open	Variable upon use
Lead	School District	Readington Township School District	Security	Police	Security - Special Officers	1/1/2023	12/31/2023	Half of expenses
Recipient	Municipality	Raritan Township	Construction	Fire	Fire Safety	1/1/2023	12/31/2023	Payroll & Exp.
Recipient	Authority	Raritan Township MUA	Sewer	Other (Please Explain in Notes)	Sewer System	1/1/2023	12/31/2023	\$228,000.00
		_						
	A A D I D TO A I							40.00
	Amount Received Page Total			-		-	-	\$0.00
	Amount Paid Page Total			-		-	-	\$1,569,162.00
	Page Total		GI AMED					\$1,569,162.00

### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Amount Received Total		\$0.00
Amount Paid Total		\$1,569,162.00
Total		\$1,569,162.00

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

Readington/Lebanon Sewerage Authority				
Raritan Township Municipal Utility Authority				

### **USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)		
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