

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)**

POPULATION LAST CENSUS 16,126
 NET VALUATION TAXABLE 2019 2,614,460,071
 MUNICODE 1022

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP OF READINGTON, County of HUNTERDON

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
 Title CMFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, THOMAS J CARRO, am the Chief Financial Officer, License # 1990892, of the TOWNSHIP of READINGTON, County of HUNTERDON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____
 Title CMFO
 Address 509 ROUTE 523 WHITEHOUSE STATION, NJ 08889
 Phone Number 908-823-0209 EXT 4
 Fax Number 908-823-0638
 Email finance_tc@readingtontwp-nj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE - PREPARED BY THE CMFO

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: NOT APPLICABLE
 Certificate #: _____
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TWP OF READINGTON
 Chief Financial Officer: THOMAS J CARRO
 Signature: _____
 Certificate #: 1990892
 Date: 2/27/20

22-6002245

Fed I.D. #

TWP OF READINGTON

Municipality

HUNTERDON

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/19

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ <u> -</u>	\$ <u> 122,783.84</u>	\$ <u> -</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1d

2/27/20

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,626,381,000

SIGNATURE OF TAX ASSESSOR

TWP OF READINGTON
MUNICIPALITY

HUNTERDON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2019

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH TREASURER	9,984,493.22	
CHANGE FUNDS	650.00	
SUB-TOTAL CASH	9,985,143.22	
DUE FROM STATE OF NJ - VETS AND SENIOR CITIZENS	109,005.30	
SUB-TOTAL	10,094,148.52	
TAXES RECEIVABLE:		
2019	683,881.26	
TAX TITLE LIENS	117,857.10	
REVENUE ACCOUNTS RECEIVABLE	4,570.99	
sub-total receivables	806,309.35	
SPECIAL EMERGENCY AUTHORIZATION	500,000.00	
APPROPRIATION RESERVES		771,376.65
ACCOUNTS PAYABLE		257,745.22
PREPAID TAXES		1,553,551.38
TAX OVERPAYMENTS		106,910.28
DUE COUNTY:		
ADDED/OMITTED TAXES		39,186.78
DUE TO GRANT FUND		59,540.73
DUE STATE OF NJ:		
UCC FEES		11,519.00
MARRIAGE LICENSES		575.00
THIRD PARTY LIENS PAYABLE		43,403.63
REGIONAL HIGH SCHOOL TAX		3,459,271.38
BALANCE FORWARD	11,400,457.87	6,303,080.05

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
<u>ANIMAL CONTROL TRUST</u>		
CASH	6,204.67	
RESERVE FOR ANIMAL CONTROL		6,204.67
	<u>6,204.67</u>	<u>6,204.67</u>
<u>OTHER TRUST FUNDS</u>		
CASH	2,214,118.96	
MISCELLANEOUS RESERVES		2,214,118.96
TOTALS	<u>2,214,118.96</u>	<u>2,214,118.96</u>

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2018:	(1)	\$	5,880.00
		x	0.25
	(2)	\$	1,470.00
Municipal Public Defender Trust Cash Balance December 31, 2019:	(3)	\$	7,120.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	THOMAS J CARRO
Signature:	
Certificate #:	1990892
Date:	2/27/20

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2019
1. <u>OPEN SPACE</u>	\$ 36,131.46	524,790.48	546,304.08	\$ 14,617.86
2. <u>SUI</u>	50,920.51	8,952.24	22,384.09	37,488.66
3. <u>OUTSIDE EMPLOY</u>	31,746.03	205,330.99	199,114.48	37,962.54
4. <u>PUBLIC DEFENDER</u>	10,700.00	10,768.00	14,348.00	7,120.00
5. <u>POAA</u>	74.00			74.00
6. <u>LIBRARY</u>	15,728.89	2,000.00	1,265.70	16,463.19
7. <u>MUSEUM</u>	54,079.00	2,906.24	1,000.00	55,985.24
8. <u>DEV ESC BOH</u>	220,945.40	41,608.94	17,317.94	245,236.40
9. <u>DEV ESCROW</u>	886,057.95	720,822.68	435,273.79	1,171,606.84
10. <u>DEB ESC DRIVEWAY</u>	146,203.44	10,136.34	6,256.34	150,083.44
11. <u>PAYROLL DED.</u>	57,345.54	4,419,789.54	4,428,325.59	48,809.49
12. <u>RECREATION</u>	43,548.42	581,291.23	533,992.93	90,846.72
13. <u>FSA</u>	1,225.91	11,751.81	10,897.09	2,080.63
14. <u>POLICE FORF FUNDS</u>	20.76	0.17		20.93
15. <u>HOUSING TRUST</u>	241,935.82	262,462.75	192,161.18	312,237.39
16. <u>COAH</u>	2,007.04	0.99	36.00	1,972.03
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 1,798,670.17	6,277,821.92	5,862,373.13	\$ 2,214,118.96

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	4,915,211.06		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	4,915,211.06	
CASH	4,698,243.12			
DEFERRED CHARGES - FUNDED	40,308,349.50			
- UNFUNDED	19,926,134.18			
ACCOUNTS PAYABLE			123,939.00	
BOND ANTICIPATION NOTES			16,000,000.00	
GREEN ACRES LOANS			517,349.50	
CAPITAL IMPROVEMENT FUND			34,730.04	
IMPROVEMENT AUTHORIZATIONS:				
FUNDED			1,754,941.97	
UNFUNDED			6,291,979.31	
RESERVE FOR:				
EMERGENCY VEHICLES			4,240.00	
ROAD IMPROVEMENTS			187,250.00	
SERIAL BONDS			39,791,000.00	
FUND BALANCE			227,296.98	
TOTALS	69,847,937.86		69,847,937.86	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash				Less Checks Outstanding	Cash Book Balance
	*On Hand		On Deposit			
Current	130,130.87		10,106,477.99		251,465.64	9,985,143.22
Trust - Assessment						-
Trust - Dog License			6,344.30		139.63	6,204.67
Trust - Other	2,128.05		2,259,700.49		47,709.58	2,214,118.96
Capital - General			4,823,211.78		124,968.66	4,698,243.12
Water - Operating						-
Water - Capital						-
Sewer Utility			783,659.02			783,659.02
Assessment Trust						-
Public Assistance**						-
Garbage District						-
Total	132,258.92		17,979,393.58		424,283.51	17,687,368.99

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2019.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: CMFO

CASH RECONCILIATION DECEMBER 31, 2018⁹ (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PEAPACK BANK		
CURRENT		9,106,477.99
SEWER OPERATING		783,659.02
FSA		2,132.44
GENERAL CAPITAL		25,501.85
ANIMAL CONTROL		6,344.30
GENERAL TRUST		120,296.36
POLICE FORF ASSETS		20.93
PAYROLL DEDUCTION		64,436.87
RECREATION		92,310.21
SUI		59,002.26
OPEN SPACE		12,914.03
PNC BANK		
COAH		1,972.03
INVESTORS BANK		
GENERAL CAPITAL		3,797,709.93
DEV ESCROW DRIVEWAY		153,566.03
DEV ESCROW		1,191,582.82
DEV ESCROW BOH		249,281.34
WELLS FARGO		
HOUSING TRUST		312,185.17
UNITY BANK		
CURRENT		1,000,000.00
CAPITAL		1,000,000.00
TOTAL		17,979,393.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received				Balance Dec. 31, 2019
NJ BODY ARMOR		5,023.46	2,592.97				2,430.49
MUSEUM- NJ HISTORICAL COMMISSION	1,125.00	7,566.00	2,992.50				5,698.50
CLEAN COMMUNITIES		57,112.60	57,112.60				
DDEF		13,133.47	13,133.47				
ALCOHOL ED AND REHAB FUND		3,054.24	3,054.24				
OPEN SPACE - ANJEC		1,500.00	1,000.00				500.00
SOMERSET COUNTY PASS THRU DWI		920.00	920.00				
POLICE DISTRACTED DRIVER		3,134.36	3,134.36				
319H GRANT WATERSHED	530,797.03		136,049.43				394,747.60
Totals	531,922.03	91,444.13	219,989.57				403,376.59

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		PRIOR YR ADJUSTMENT	Expended	Accounts Payable	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
NJ BODY ARMOR			5,023.46		2,590.00		2,433.46
MUSEUM- NJ HISTORICAL COMMISSION	4,500.00		7,566.00		12,066.00		
CLEAN COMMUNITIES			57,112.60		57,112.60		
DDEF	14,050.75		13,133.47	4,171.50			31,355.72
ALCOHOL ED AND REHAB FUND	18,685.55		3,054.24				21,739.79
OPEN SPACE - ANJEC	800.00		1,500.00		2,300.00		
SOMERSET COUNTY PASS THRU DWI			920.00		920.00		
POLICE DISTRACTED DRIVER			3,134.36		3,134.36		
319H GRANT WATERSHED	452,049.23				44,660.88	2,602.50	404,785.85
	490,085.53		91,444.13	4,171.50	122,783.84	2,602.50	460,314.82

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2019		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX	1,000.00	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	XX		
Levy Calendar Year 2019		XXXXXXXXXX	XX	31,174,794.00	
Paid		31,175,794.00		XXXXXXXXXX	XX
Balance December 31, 2019		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85003-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		31,175,794.00		31,175,794.00	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2019	85045-00	XXXXXXXXXX	XX	36,131.46	
2019 Levy	85105-00	XXXXXXXXXX	XX	522,795.00	
ADDED/OMITTED TAXES				1,703.83	
Interest Earned		XXXXXXXXXX	XX	291.65	
Expenditures		546,304.08		XXXXXXXXXX	XX
Balance December 31, 2019	85046-00	14,617.86		XXXXXXXXXX	XX
		560,921.94		560,921.94	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2019	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX	3,459,271.38	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2019	XXXXXXXXXX	XX	19,277,722.00	
Paid	19,277,722.00		XXXXXXXXXX	XX
Balance December 31, 2019	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00	3,459,271.38		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	22,736,993.38		22,736,993.38	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2019		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	41,955.66	
2019 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	10,092,028.90	
County Library	80003-04	XXXXXXXXXX	XX	990,997.88	
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	963,826.23	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	39,186.78	
Paid		12,088,808.67		XXXXXXXXXX	XX
Balance December 31, 2019		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		39,186.78		XXXXXXXXXX	XX
		12,127,995.45		12,127,995.45	

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2014		XXXXXXXXXX	XX		
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2014 Levy		XXXXXXXXXX	XX		
Paid				XXXXXXXXXX	XX
Balance December 31, 2014					

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2019	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2019	80004-02	XXXXXXXX	XX	811.00	
Expended	80004-09	811.00		XXXXXXXX	XX
Balance December 31, 2019	80004-10				
		811.00		811.00	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2014	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2014	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2014	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	1,935,000.00		1,935,000.00			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:				XX	XXXXXXXXXX	XX
Adopted Budget	3,036,414.00		3,389,031.37		352,617.37	
Added by N.J.S. 40A:4-87: (List on 17a)	91,444.13		91,444.13	XX	XXXXXXXXXX	XX
Total Miscellaneous Revenue Anticipated 80103-	3,127,858.13		3,480,475.50		352,617.37	
Receipts from Delinquent Taxes 80104-	565,000.00		565,873.50		873.50	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	14,954,264.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax 80121-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	14,954,264.00		15,625,765.56		671,501.56	
	20,582,122.13		21,607,114.56		1,024,992.43	

ALLOCATION OF CURRENT TAX COLLECTIONS

			Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00			XXXXXXXXXX	XX	77,538,820.18	
Amount to be Raised by Taxation			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00			31,174,794.00		XXXXXXXXXX	XX
Regional School Tax 80119-00					XXXXXXXXXX	XX
Regional High School Tax 80110-00			19,277,722.00		XXXXXXXXXX	XX
County Taxes 80111-00			12,046,853.01		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00			39,186.78		XXXXXXXXXX	XX
Special District Taxes 80113-00					XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00			524,498.83		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00			XXXXXXXXXX	XX	1,150,000.00	
Deficit in Required Collection of Current Taxes (or) 80115-00			XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00					XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00			15,625,765.56		XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00			XXXXXXXXXX	XX		
			78,688,820.18		78,688,820.18	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01		20,490,678.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02		91,444.13
Appropriated for 2019 (Budget Statement Item 9)	80012-03		20,582,122.13
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04		500,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05		21,082,122.13
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		21,082,122.13
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	19,156,598.77	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,150,000.00	
Reserved	80012-10	771,376.65	
Total Expenditures	80012-11		21,077,975.42
Unexpended Balances Canceled (see footnote)	80012-12		4,146.71

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	352,617.37
Delinquent Tax Collections	80013-02	XXXXXXXXXX	873.50
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	671,501.56
Unexpended Balances of 2019 Budget Appropriations	80013-04	XXXXXXXXXX	4,146.71
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	125,673.40
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	33,282.89
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	XXXXXXXXXX	608,758.51
Prior Years Interfunds Returned in 2019	80013-06	XXXXXXXXXX	31,850.46
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07		XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
	80013-12		XXXXXXXXXX
Refunds of Revenue		7,839.01	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,820,865.39	XXXXXXXXXX
		1,828,704.40	1,828,704.40

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>77,989,347.82</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>253,255.65</u>
5a. Subtotal 2019 Levy		\$	<u>78,242,603.47</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2014 Tax Levy	82106-00	\$	<u>78,242,603.47</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>3,185.85</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>16,716.18</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2018	82121-00	\$	<u>533,977.92</u>
In 2019 *	82122-00	\$	<u>76,128,183.04</u>
Homestead Benefit Credit	82124-00	\$	<u>745,571.00</u>
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>131,088.22</u>
Total to Line 14	82111-00	\$	<u>77,538,820.18</u> 77,538,820.18
11. Total Credits			\$ <u>77,558,722.21</u>
12. Amount Outstanding December 31, 2019	83120-00	\$	<u>683,881.26</u>
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>99.10%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>77,538,820.18</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>77,538,820.18</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-4f)

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2019	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	88,322.56		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	7,750.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	103,250.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	20,588.22		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2019 Taxes	XXXXXXXXXX	XX	500.00	
9. Received in Cash from State	XXXXXXXXXX	XX	110,405.48	
10.				
11.				
12. Balance December 31, 2019	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	109,005.30	
Due To State of New Jersey			XXXXXXXXXX	XX
	219,910.78		219,910.78	

Calculation of Amount to be included on Sheet 22, Item 10-
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	7,750.00
Line 3	103,250.00
Line 4	20,588.22
Sub-Total	131,588.22
Less: Line 7	(500.00)
To Item 10, Sheet 22	131,088.22

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2019			XXXXXXXXXX	XX	308,002.44	
Taxes Pending Appeals	308,002.44		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2019			308,002.44		XXXXXXXXXX	XX
Taxes Pending Appeals*	308,002.44		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			308,002.44		308,002.44	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

Signature of Tax Collector

T8102

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2019				680,544.75		XXXXXXXXXX	XX
A. Taxes	83102-00	565,873.50		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	114,671.25		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83106-00		XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXXXX	XX		
4. Added Taxes						XXXXXXXXXX	XX
5. Added Tax Title Liens						XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1)		XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	680,544.75	
8. Totals				680,544.75		680,544.75	
9. Balance Brought Down				680,544.75		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	565,873.50	
A. Taxes	83116-00	565,873.50		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2019 Tax Sale						XXXXXXXXXX	XX
12. 2019 Taxes Transferred to Liens				3,185.85		XXXXXXXXXX	XX
13. 2019 Taxes				683,881.26		XXXXXXXXXX	XX
14. Balance December 31, 2019				XXXXXXXXXX	XX	801,738.36	
A. Taxes	83121-00	683,881.26		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	117,857.10		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				1,367,611.86		1,367,611.86	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 83.15%

17. Item No. 14 multiplied by percentage shown above is \$ 666,645.00 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2020 Debt Service
Outstanding January 1, 2019	80033-01	XXXXXXXXXX	XX	42,101,000.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	2,310,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2019	80033-04	39,791,000.00		XXXXXXXXXX	XX	
		42,101,000.00		42,101,000.00		
2020 Bond Maturities - General Capital Bonds				80033-05	\$	2,395,000.00
2020 Interest on Bonds *		80033-06	\$	1,430,260.00		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-10			XXXXXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				80033-11	\$	
2015 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	1,430,260.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOANS**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2019	80033-01	XXXXXXXXXX	XX	737,958.44		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	220,608.94		XXXXXXXXXX	XX	
Outstanding December 31, 2019	80033-04	517,349.50		XXXXXXXXXX	XX	
		737,958.44		737,958.44		
2020 Loan Maturities				80033-05	\$	219,646.85
2020 Interest on Loans				80033-06	\$	12,434.12
Total 2020 Debt Service for	Loan			80033-13	\$	232,080.97
1,475,916.88						
LOAN						
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2013	80033-10			XXXXXXXXXX	XX	
2015 Loan Maturities				80033-11	\$	
2015 Interest on Loans				80033-12	\$	
Total 2015 Debt Service for	Loan			80033-13	\$	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14

80033-15

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 09-22 Acq of property	3,624,000.00	10/9/09	631,605.60	1/28/20	3.00%	0.00	18,948.17	1/28/20
2. 09-23 Acq of property	3,876,000.00	10/9/09	1,406,411.20	1/28/20	3.00%	0.00	42,192.34	1/28/20
3. 09-31 Acq of COAH Property	225,661.01	2/3/10	63,370.58	1/28/20	3.00%	0.00	1,901.12	1/28/20
4. 14-21 Acq of Property	406,120.31	1/28/15	396,468.00	1/28/20	3.00%	0.00	11,894.04	1/28/20
5. 15-4 Var Improvements	2,210,331.60	2/3/16	2,135,721.81	1/28/20	3.00%	0.00	64,071.65	1/28/20
6. 16-4 Var Improvements	1,608,117.37	2/1/17	1,488,117.37	1/28/20	3.00%	0.00	44,643.52	1/28/20
7. 17-7 Var Improvements	1,666,300.00	1/30/18	1,666,300.00	1/28/20	3.00%	0.00	49,989.00	1/28/20
8. 17-9 Sewer Capacity	4,820,000.00	1/30/18	4,820,000.00	1/28/20	3.00%	0.00	144,600.00	1/28/20
9. 17-12 Aff Housing	759,622.19	1/30/18	840,000.00	1/28/20	3.00%	0.00	25,200.00	1/28/20
10. 18-01 Acq of Property	74,750.00	1/28/19	74,750.00	1/28/20	3.00%	0.00	2,242.50	1/28/20
11. 18-05 Var Improvements	1,725,200.00	1/28/19	1,725,200.00	1/28/20	3.00%	0.00	51,756.00	1/28/20
12. 18-10 Aff Housing	752,055.44	1/28/19	752,055.44	1/28/20	3.00%	0.00	22,561.66	1/28/20
13.								
14.								
15.								
16. NO PRINCIPAL - BOND SALE APRIL 2020								
17								
TOTALS	21,748,157.92		16,000,000.00			0.00	480,000.00	

* " Original Date of issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

TWP OF READINGTON
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT
AUTHORIZATIONS

TITLE	ORD #	BALANCE		2019 AUTHORIZATIONS	EXPENDED	BALANCE	
		DECEMBER 31, 2018				DECEMBER 31, 2019	
		FUNDED	UNFUNDED			FUNDED	UNFUNDED
Various Improvements	05-21	88,405.46			21,030.29	67,375.17	
Various Improvements	05-22/14-19	826,972.40	558.22		42,892.12	784,080.28	558.22
Various Improvements	06-41	28,895.14			23,128.33	5,766.81	
Various Improvements	14-11	576,207.73			112,368.89	463,838.84	
Acq of Affordable Housing Unit	15-10	135,000.00				135,000.00	
Various Improvements	16-04		123,001.32		34,815.13		88,186.19
Various Improvements	17-07		358,738.12		358,738.12		
acq sewer capacity	17-09		1,784,420.50				1,784,420.50
Acq of property	17-10	153,000.00				153,000.00	
Acq of Aff Housing Properties	17-12		486,052.16		471,425.00		14,627.16
Acq od unit Loughlin	18-01		15,241.05				15,241.05
Various Improvements	18-05		42,663.00		(186,437.22)		229,100.22
Market Aff Housing	18-10	7,900.50	760,000.00		35,291.24		732,609.26
Acq Aff Housing Unit	18-18	5,000.00				5,000.00	
Deed Restrictions	19-06			110,000.00	105,513.50	4,486.50	
Various Improvements	19-09			1,500,000.00	742,263.29		757,736.71
Acq of Property	19-14			560,000.00	557,814.38	2,185.62	
Acq Fire Truck	19-20			700,000.00		35,000.00	665,000.00
Saums Property	19-23			2,110,000.00	6,291.25	99,208.75	2,004,500.00
TOTALS		1,821,381.23	3,570,674.37	4,980,000.00	2,325,134.32	1,754,941.97	6,291,979.31
Capital Improvement Fund				235,774.36			
Housing Trust Fund/COAH				110,000.00			
Deferred Charges - Unfunded				4,094,500.00			
Open Space Trust				30,000.00			
Reserve for Green Acres				509,725.64			
Cash Disbursed					2,201,195.32		
Accounts Payable					123,939.00		
				4,980,000.00	2,325,134.32		

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GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2019	80031-01	XXXXXXXXXX	XX	90,229.40	
Received from 2019 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	160,000.00	
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
Cash Reimbursement - County Share				20,275.00	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	235,774.36		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2019	80031-05	34,730.04		XXXXXXXXXX	XX
		270,504.40		270,504.40	

* The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2014	80030-01	XXXXXXXXXX	XX		
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2014	80030-05			XXXXXXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
19-06 DEED RESTRICTIONS	110,000.00				110,000.00		110,000.00	
19-09 VAR IMPROVEMENTS	1,500,000.00		1,425,000.00		75,000.00		75,000.00	
19-14 ACQ OF PROPERTY	560,000.00				560,000.00		560,000.00	
19-20 ACQ FIRE TRUCK	700,000.00		665,000.00		35,000.00		35,000.00	
19-23 SAUMS PROPERTY	2,110,000.00		2,004,500.00		105,500.00		105,500.00	
Total 80032-00	4,980,000.00		4,094,500.00		885,500.00		885,500.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit		Credit	
Balance January 1, 2019	80029-01			234,696.49	
Premium on Sale of Notes				164,800.00	
Funded Improvement Authorizations Canceled					
County Contribution Ord 19-14				27,800.00	
Appropriated to Finance Improvement Authorizations	80029-02				XX
Appropriated to 2019 Budget Revenue	80029-03	200,000.00			XX
Balance December 31, 2019	80029-04	227,296.98			XX
		427,296.98		427,296.49	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 \$ NONE
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ NONE

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2019 was \$ 78,242,603.47
- 2. Amount of Item 1 Collected in 2019 (*) \$ 77,538,820.18
- 3. Seventy (70) percent of Item 1 \$ 54,769,822.00

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2019?
Answer YES or NO YES
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2019?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2019 \$ NONE
- 2. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2014 \$ _____
- 4. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ = \$ NONE

E.	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>39,186.78</u>	\$ <u>39,186.78</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Regional School Tax	\$ _____	\$ _____	\$ <u>3,459,271.38</u>	\$ <u>3,459,271.38</u>

SCHEDULE OF SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	31,000.00	31,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
RENTS	1,405,000.00	1,507,396.11	102,396.11
USER FEES	300,000.00	314,710.50	14,710.50
MISC	10,000.00	13,709.99	3,709.99
Added by N.J.S. 40A:4-87 (List)			XX
Subtotal	1,746,000.00	1,866,816.60	120,816.60
Deficit (General Budget) ** 07			
	1,746,000.00	1,866,816.60	120,816.60

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX	XX
Adopted Budget	1,746,000.00	
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	1,746,000.00	
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	1,746,000.00	
Deduct Expenditures:		
Paid or Charged	1,624,734.64	
Reserved	121,265.36	
Surplus (General Budget) **		
Total Expenditures	1,746,000.00	
Unexpended Balance Canceled (See Footnote)		0

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,866,816.60		
Miscellaneous Revenue Not Anticipated			
2018 Appropriation Reserves Canceled * (Excess Revenue Realized)	36,954.00		
Total Revenue Realized			1,903,770.60
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged	1,624,734.64		
Reserved	121,265.36		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures	1,746,000.00		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			(1,746,000.00)
Excess			157,770.60
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2017 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2017 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			157,770.60

SECTION 2:

The following Item of "2018 Appropriation Reserves Canceled in 2019" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Utility for 2018:

2018 Appropriation Reserves Canceled in 2019	0		
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None"	0		
* Excess (Revenue Realized)			0

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2019 OPERATIONS SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX	120,816.60	
Unexpended Balances of Appropriations	XXXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX		
Unexpended Balances of 2018 Appropriation Reserves*	XXXXXXX	XX	36,954.00	
Deficit in Anticipated Revenue			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	157,770.60		XXXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	157,770.60		157,770.60	

OPERATING SURPLUS - SEWER UTILITY

	Debit		Credit	
Balance January 1, 2019	XXXXXXX	XX	454,617.00	
Excess in Results of 2019 Operations	XXXXXXX	XX	157,770.60	
Amount Appropriated in 2019 Budget - Cash	31,000.00		XXXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2019	581,387.60		XXXXXXX	XX
	612,387.60		612,387.60	

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		783,659.02	
Investments			
Interfund Accounts Receivable			
Subtotal		783,659.02	
Deduct Cash Liabilities Marked with "C" on Trial Balance		(202,271.42)	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		581,387.60	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET		581,387.60	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>110,893.16</u>
Increased by:		
<u>Sewer</u> Rents Levied		\$ <u>1,495,551.19</u>
Decreased by:		
		1,606,444.35
Collections	\$ <u>1,504,497.67</u>	
Overpayments applied	\$ <u>2,898.44</u>	
Transfer to <u>Liens</u>	\$ _____	
Other	\$ _____	
		\$ <u>(1,507,396.11)</u>
Balance December 31, 2019		\$ <u>99,048.24</u>

SCHEDULE OF LIENS

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	\$ _____
Balance December 31, 2016		\$ _____

NOT APPLICABLE