

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	0.488	\$16,155,011.00	19.96%	\$2,195.95
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.020	\$661,606.45	0.82%	\$90.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.985	\$32,588,382.00	40.26%	\$4,432.40
Regional School District	0.592	\$19,569,278.00	24.18%	\$2,663.94
County Purposes	0.303	\$10,021,013.83	12.38%	\$1,363.47
County Library	0.030	\$984,011.95	1.22%	\$135.00
County Board of Health			0.00%	\$0.00
County Open Space	0.030	\$957,030.38	1.18%	\$135.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2021 Budget)	2.448	\$80,936,333.61	100.00%	\$11,015.76

Total Taxable Valuation as of October 1, 2021 \$3,308,032,263.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$449,990.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.488	0.508	4.10%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$16,155,011.00	\$16,828,426.00	4.17%	\$673,415.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,195.95	\$2,285.95	4.10%	\$90.00

Current Year 2022 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$16,828,426.00
Municipal Library		
Municipal Open Space	ACTUAL	\$662,060.00
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$33,240,149.64
Regional School District	ESTIMATED	\$19,960,663.56
County Purposes	ESTIMATED	\$10,221,434.11
County Library	ESTIMATED	\$1,003,692.19
County Board of Health		
County Open Space	ESTIMATED	\$976,170.99
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$82,892,596.49

Revenue Anticipated, Excluding Tax Levy	6,542,237.00
Budget Appropriations, before Reserve for Uncollected Taxes	22,317,890.00
Total Non-Municipal Tax Levy	\$66,064,170.49
Amount to be Raised by Taxes - Before RUT	\$81,839,823.49
Reserve for Uncollected Taxes (RUT)	\$1,052,773.00
Total Amount to be Raised by Taxes	\$82,892,596.49

% of Tax Collections used to Calculate RUT 98.72%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2021	80,356,461.00
Total Tax Levy, CY 2021	81,098,136.00
% of Taxes Collected, CY 2021	99.09%
Delinquent Taxes - December 31, 2021	\$643,001.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	2.31%	\$48,600.00	\$2,104,400.00	\$2,153,000.00	\$1,960,000.00			\$193,000.00				
08	Local Revenue	-11.46%	(\$318,950.00)	\$2,783,950.00	\$2,465,000.00	\$625,000.00			\$1,840,000.00				
09	State Aid (without offsetting appropriation)	-0.15%	(\$2,139.00)	\$1,427,812.00	\$1,425,673.00	\$1,425,673.00							
08	Uniform Construction Code Fees	-26.38%	(\$250,836.00)	\$950,836.00	\$700,000.00	\$700,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-98.58%	(\$899,237.00)	\$912,156.00	\$12,919.00	\$12,919.00							
08	Other Special Items	134.16%	\$675,286.00	\$503,359.00	\$1,178,645.00	\$1,178,645.00							
15	Receipts from Delinquent Taxes	-20.22%	(\$162,205.00)	\$802,205.00	\$640,000.00	\$640,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	1.36%	\$225,170.00	\$16,603,256.00	\$16,828,426.00	\$16,828,426.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-0.12%	(\$819.76)	\$662,879.76	\$662,060.00		\$662,060.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.56%	(\$685,130.76)	\$26,750,853.76	\$26,065,723.00	\$23,370,663.00	\$662,060.00	\$0.00	\$2,033,000.00	\$0.00	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
20	7.00	8.00	-2.64%	(\$53,887.00)	\$2,039,200.00	\$1,985,313.00	\$1,985,313.00								
21	1.00	1.00	29.72%	\$46,211.00	\$155,490.00	\$201,701.00	\$201,701.00								
22	2.00	4.00	32.01%	\$117,475.00	\$367,000.00	\$484,475.00	\$484,475.00								
23			2.65%	\$69,939.00	\$2,640,246.00	\$2,710,185.00	\$2,710,185.00								
25	25.00	6.00	3.79%	\$155,171.00	\$4,096,850.00	\$4,252,021.00	\$4,252,021.00								
26	20.00		51.81%	\$1,826,325.00	\$3,525,076.00	\$5,351,401.00	\$3,558,401.00				\$1,793,000.00				
27	2.00		10.82%	\$44,841.00	\$414,400.00	\$459,241.00	\$459,241.00								
28	6.00	1.00	134.85%	\$275,416.00	\$204,245.00	\$479,661.00	\$217,601.00		\$262,060.00						
29	1.00	4.00	3.01%	\$4,409.00	\$146,500.00	\$150,909.00	\$150,909.00								
30			74.16%	\$99,001.00	\$133,500.00	\$232,501.00	\$232,500.00	\$1.00							
31			4.91%	\$24,725.00	\$503,500.00	\$528,225.00	\$528,225.00								
32			#DIV/0!	\$12,919.00		\$12,919.00		\$12,919.00							
35			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36			11.18%	\$210,936.00	\$1,886,509.00	\$2,097,445.00	\$2,097,445.00								
37			#DIV/0!	\$0.00		\$0.00									
42			#DIV/0!	\$0.00		\$0.00									
43	1.00	1.00	11.27%	\$16,039.00	\$142,350.00	\$158,389.00	\$158,389.00								
44			13.03%	\$73,865.00	\$567,000.00	\$640,865.00	\$550,865.00				\$90,000.00				
45			25.63%	\$1,021,340.00	\$3,984,300.00	\$5,005,640.00	\$4,605,640.00		\$400,000.00						
46			7.06%	\$7,059.00	\$100,000.00	\$107,059.00	\$107,059.00								
48			#DIV/0!	\$0.00		\$0.00									
50			0.26%	\$2,773.00	\$1,050,000.00	\$1,052,773.00	\$1,052,773.00								
55			#DIV/0!	\$150,000.00		\$150,000.00					\$150,000.00				
Total	65.00	25.00	18.69%	\$4,104,557.00	\$21,961,166.00	\$26,065,723.00	\$23,357,743.00	\$12,920.00	\$662,060.00	\$0.00	\$2,033,000.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X					Sewer Utility Surplus	\$150,000.00	Potential Non-Recurring Revenue
X					Reserve for Debt Service	\$1,136,130.00	Potential Non-Recurring Revenue
X					Reserve for Sale of Assets	\$8,500.00	Potential Non-Recurring Revenue

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	186	\$17,487,300.00	0.53%	15A Public Schools	8	\$31,897,600.00	22.94%
2 Residential	5,893	\$2,651,788,600.00	80.08%	15B Other Schools			0.00%
3A/3B Farm	713	\$143,424,300.00	4.33%	15C Public Property	173	\$53,957,400.00	38.81%
4A Commercial	238	\$412,961,800.00	12.47%	15D Church and Charities	26	\$18,766,200.00	13.50%
4B Industrial	44	\$83,360,200.00	2.52%	15E Cemeteries & Graveyards	13	\$1,041,500.00	0.75%
4C Apartments	3	\$1,815,000.00	0.05%	15F Other Exempt	69	\$33,366,900.00	24.00%
5A/5B Railroad	39		0.00%				
6A/6B Business Personal Property	2	\$592,163.00	0.02%				
Total	7,118	\$3,311,429,363.00	100.00%	Total	289	\$139,029,600.00	100.00%
Average Ratio (%), Assessed to True Value				104.01%			
Equalized Valuation, Taxable Properties				\$3,183,760,564.37			
Total # of property tax appeals filed in 2021				County Tax Board	61.00		
				State Tax Court	5.00		
Number of 2021 County Tax Board decisions appealed to Tax Court				6.00			
Number of pending property tax appeals in State Tax Court				8.00			
Amount paid out by municipality for tax appeals in 2021				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties <u>4.20%</u>			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement			NONE	
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	
Whitehouse Urban Renewal	Aff. Housing	\$17,005.00	\$1,560,000.00																	
Whitehouse Urban Renewal	Aff. Housing		\$1,200,000.00	\$29,634.00																
Vian Home Senior Housing	Other	\$28,906.25	\$3,965,000.00																	
NI Water Supply Authority	Other	\$2,877.89	\$4,500.00																	
Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					
		48,789.14	6,729,500.00	29,634.00			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total																	Total Long Term Exemptions - GRAND TOTAL	\$48,789.14	\$6,729,500.00	\$29,634.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	49,425.20	\$44,932.00				\$4,493.20
Supervisory Staff (Department Heads & Managers)	9.00	2.00	1,711,858.00	\$969,638.00		\$236,982.00	\$431,061.00	\$74,177.00
Police Officers (Including Superior Officers)	22.00	4.00	5,353,688.00	\$3,169,829.00	\$100,000.00	\$967,582.00	\$834,415.00	\$281,862.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	20.00		2,612,078.00	\$1,758,725.00	\$45,000.00	\$214,089.00	\$456,279.00	\$137,985.00
All Other Non-Union Employees not listed above	9.00	19.00	1,996,408.00	\$1,469,401.00	\$2,500.00	\$117,142.00	\$294,765.00	\$112,600.00
Totals	60.00	30.00	11,723,457.20	\$7,412,525.00	\$147,500.00	\$1,535,795.00	\$2,016,520.00	\$611,117.20

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	9.00	\$25,942.56	\$233,483.04	16.00	\$13,015.00	\$208,240.00
Parent & Child	4.00	\$24,112.11	\$96,448.44	9.00	\$21,522.00	\$193,698.00
Employee & Spouse (or Partner)	12.00	\$26,726.28	\$320,715.36	14.00	\$24,120.00	\$337,680.00
Family	37.00	\$27,645.03	\$1,022,866.11	23.00	\$35,577.00	\$818,271.00
Employee Cost Sharing Contribution (enter as negative -)			(\$290,000.00)			(\$387,215.00)
Subtotal	62.00		\$1,383,512.95	62.00		\$1,170,674.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	25	\$9,076.92	\$226,923.00	19	\$7,599.00	\$144,381.00
Parent & Child	2	\$25,971.04	\$51,942.08	2	\$22,322.00	\$44,644.00
Employee & Spouse (or Partner)	15	\$11,665.17	\$174,977.55	18	\$23,648.00	\$425,664.00
Family	8	\$26,051.88	\$208,415.04	8	\$39,745.00	\$317,960.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	50.00		\$662,257.67	47.00		\$932,649.00
GRAND TOTAL	112.00		\$2,045,770.62	109.00		\$2,103,323.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Department - Chief	90.00	\$37,782.00			X
Police Department	90.00	\$10,417.05		X	
Police Department	660.00	\$245,277.48	X		
DPW	275.00	\$43,076.67	X		
DPW - Director	53.00	\$13,366.60		X	
Administration Office	448.00	\$54,200.00		X	
Clerk	76.00	\$14,371.29		X	
Tax Collector	66.00	\$13,860.00		X	
Library Director	90.00	\$9,031.05		X	
Totals	1848.00	\$441,382.14			
Total Funds Reserved as of end of 2021		\$0.00			
Total Funds Appropriated in 2022		\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2023	2024	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$9,785,000.00	\$9,785,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Sewer			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
Municipal Purposes						
Debt Authorized (BNI)	\$2,947,107.00	\$2,947,107.00				
Notes Outstanding	\$14,350,000.00	\$1,135,602.00	\$13,214,398.00			
Bonds Outstanding	\$25,553,000.00		\$25,553,000.00			
Loans and Other Debt	\$135,933.00		\$135,933.00			
Total (Current Year)	\$52,771,040.00	\$10,920,602.00	\$41,850,438.00			
Population (2020 census)	15,863					
Per Capita Gross Debt	\$3,326.67					
Per Capita Net Debt	\$2,638.24					
3 Year Average Property Valuation		\$3,313,068,547.00				
Net Debt as % of 3 Year Average Property Valuation		1.26%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$1,136,130.00			
Bond Anticipation Notes - Interest			\$143,500.00			
Bonds - Principal			\$2,350,000.00	\$2,845,000.00	\$2,935,000.00	\$17,023,000.00
Bonds - Interest			\$927,510.00	\$820,133.76	\$708,583.76	\$2,455,311.98
Loans & Other Debt - Principal			\$45,950.00	\$59,050.00	\$29,738.00	
Loans & Other Debt - Interest			\$2,550.00	\$1,846.00	\$876.00	
Total			\$4,605,640.00	\$3,726,029.76	\$3,674,197.76	\$19,478,311.98
Total Principal			\$3,532,080.00	\$2,904,050.00	\$2,964,738.00	\$17,023,000.00
Total Interest			\$1,073,560.00	\$821,979.76	\$709,459.76	\$2,455,311.98
% of Total Current Year Budget			17.67%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		AA				
Year of Last Rating		2020				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	School District	Readington Township School District	Maintenance	Other (Please Explain in Notes)	Gasoline Purchases		Open	Variable on Use
Lead	Municipality	Lebanon Borough, Hunterdon County	Sewer	Other (Please Explain in Notes)	Sewer System	1/1/2022	12/31/2022	Time / Materials
Lead	Municipality	Readington Township, Hunterdon County	Fire Companies/Rescue Squad	Other (Please Explain in Notes)	Gasoline Purchases		Open	Variable on Use
lead	School District	Readington Township School District	Security	Police	Security - Special Officer		Open	Variable on Use
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$0.00
	Page Total							\$0.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
