

**Township of Readington, Hunterdon County**  
**Annual Affordable Housing Trust Fund Monitoring**  
 July 19, 2023

	Inception - June 30, 2022	July 1, 2022 - June 30, 2023	Total
<b>REVENUE SUMMARY</b>			
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$6,170,490.94	\$71,775.50	\$6,242,266.44
Interest Earned	\$519,926.29	\$16,215.52	\$536,141.81
Other Income	\$1,457,416.54	\$936,212.18	\$2,393,628.72
Payments-in-Lieu of Construction	\$263,594.00	\$0.00	\$263,594.00
<b>TOTAL</b>	<b>\$8,411,427.77</b>	<b>\$1,024,203.20</b>	<b>\$9,435,630.97</b>
<b>EXPENDITURE SUMMARY</b>			
Administration	\$1,070,983.59	\$51,157.82	\$1,122,141.41
Affordability Assistance	\$291,542.00	\$449.00	\$291,991.00
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$6,195,163.37	\$3,944.81	\$6,199,108.18
<b>TOTAL</b>	<b>\$7,557,688.96</b>	<b>\$55,551.63</b>	<b>\$7,613,240.59</b>
<b>TRUST FUND ACCOUNT BALANCE AS OF June 30, 2023 =</b>			<b>\$1,822,390.38</b>

<b>HOUSING ACTIVITY AND AFFORDABILITY ASSISTANCE EXPENDITURE DETAIL 2015 - June 30, 2023</b>					
Project or Program	Year(s)	Housing Activity	Total Affordability Assistance	TOTAL	Very Low-Income Affordability Assistance <sup>1</sup>
Habitat for Humanity - James Street	2015-2023	\$30,849.93	\$0.00	<b>\$30,849.93</b>	\$0.00
Elderly Cottage Housing Opportunity (ECHO)	2015-2023	\$0.00	\$12,853.14	<b>\$12,853.14</b>	\$12,853.14
Extensions of Controls	2018-2019	\$140,514.00	\$35,344.50	<b>\$175,858.50</b>	\$0.00
Market To Affordable	2018-2023	\$92,117.81	\$0.00	<b>\$92,117.81</b>	\$0.00
<b>TOTALS</b>		<b>\$263,481.74</b>	<b>\$48,197.64</b>	<b>\$311,679.38</b>	<b>\$12,853.14</b>

<sup>1</sup>These amounts are included in Total Affordability Assistance